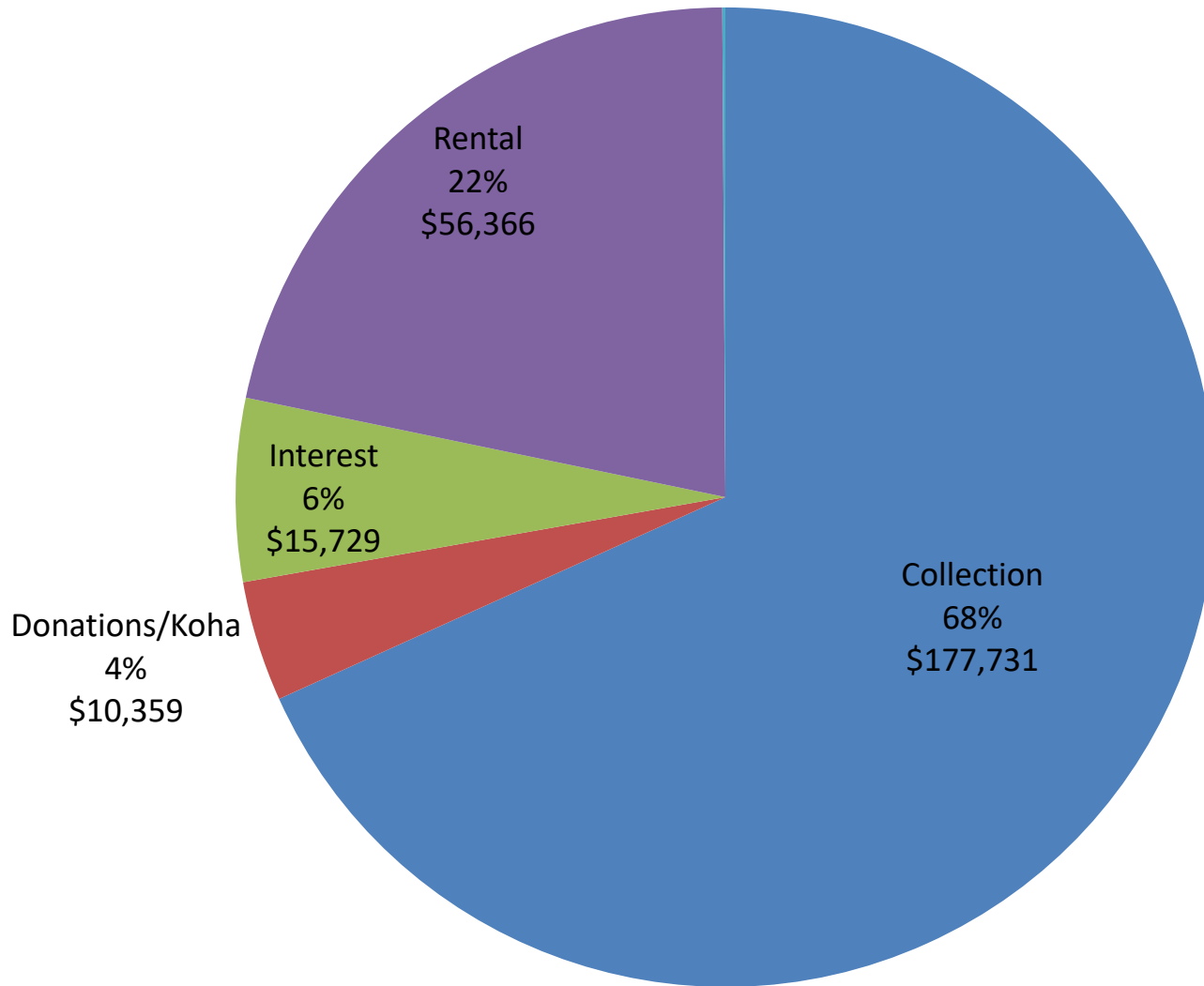
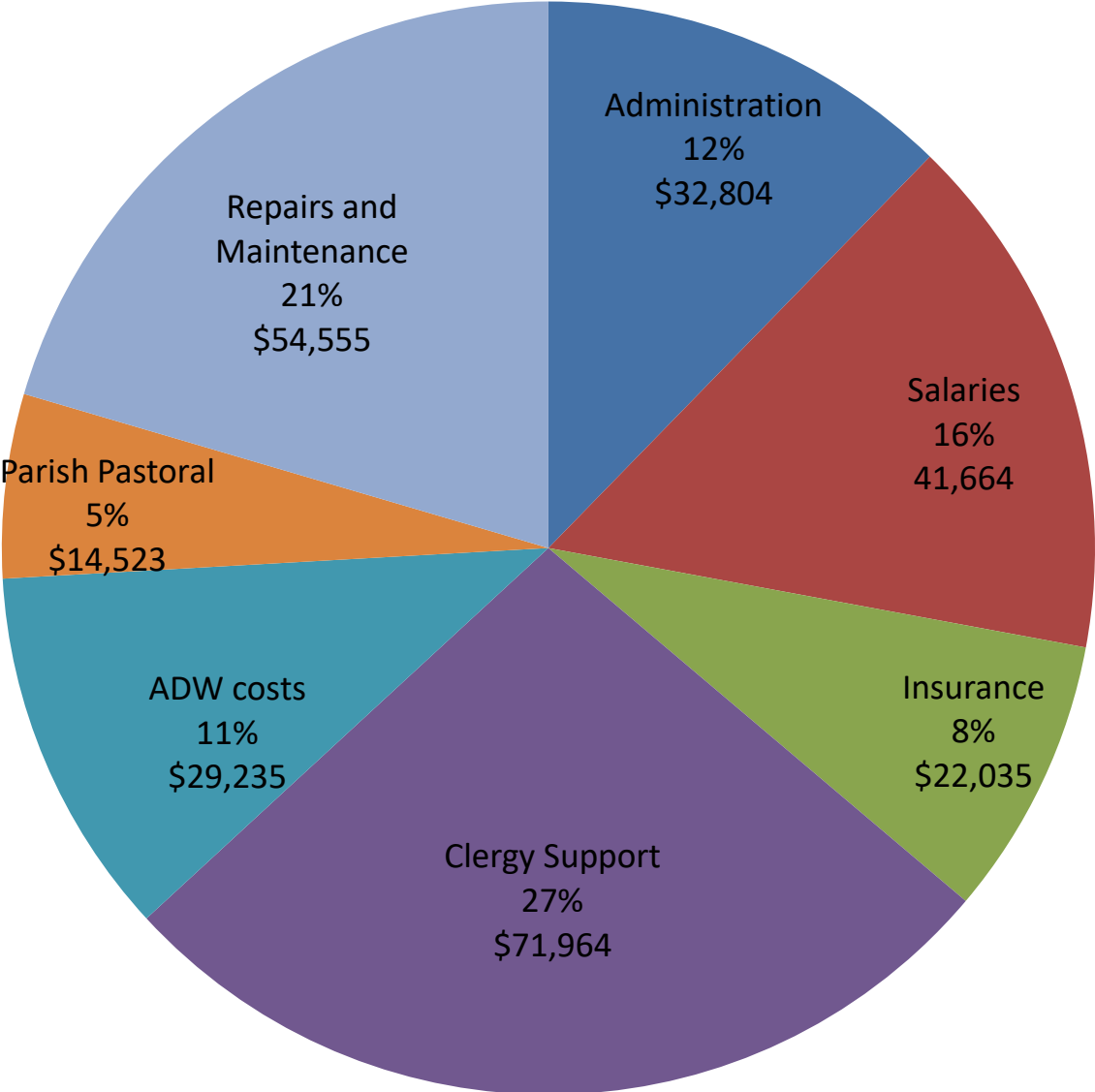


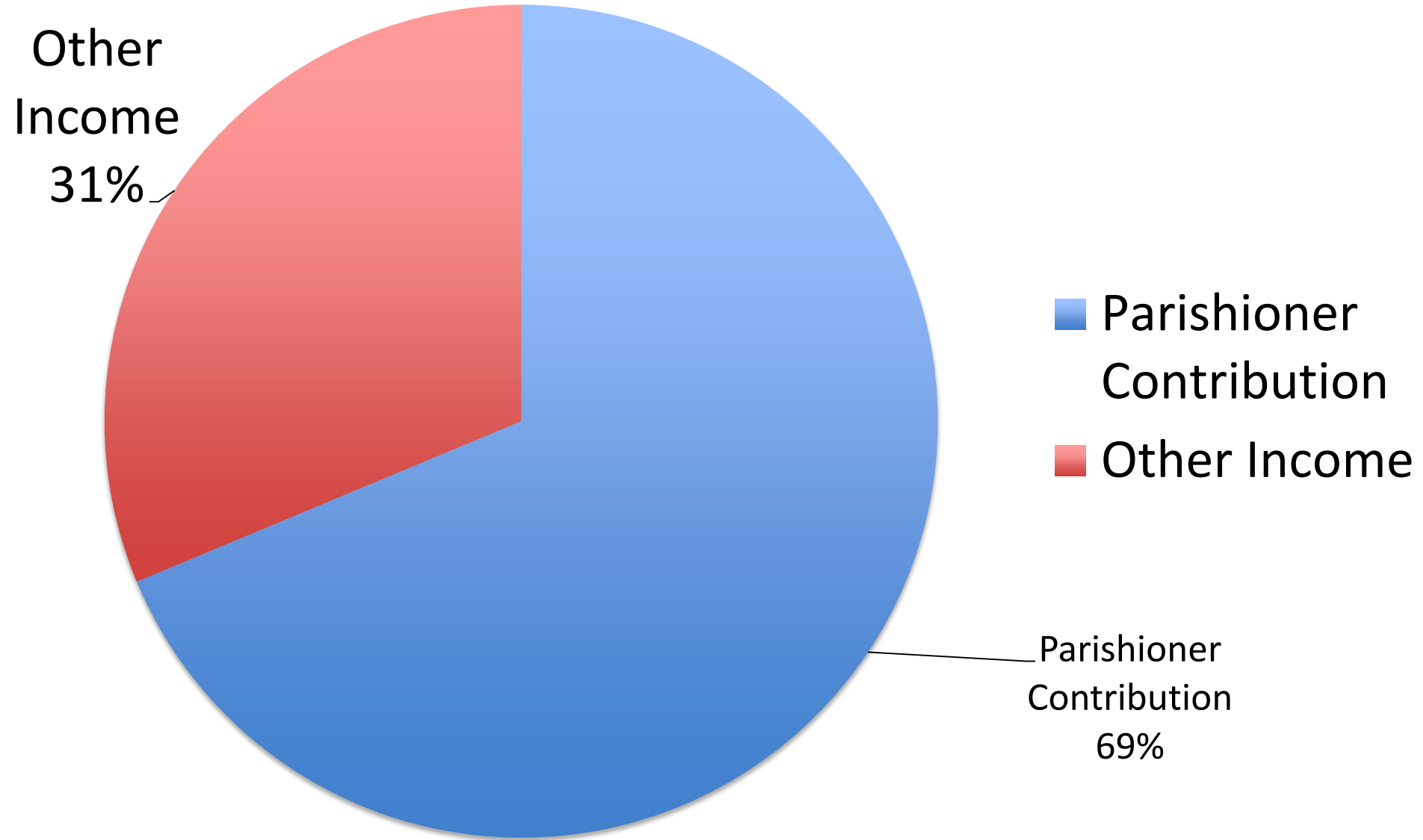
Otari Parish Income YE 2017 – total 262K



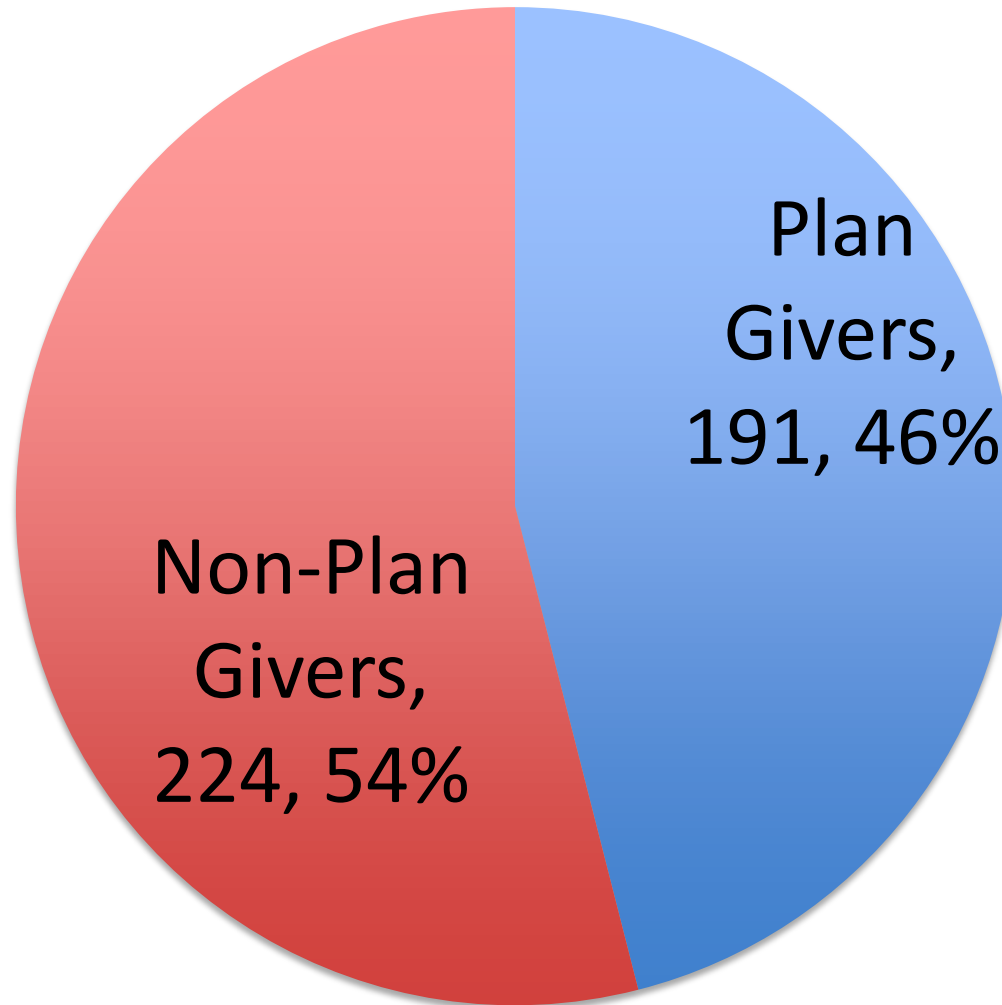
Otari Parish Expenditure YE2017
- Total 271K



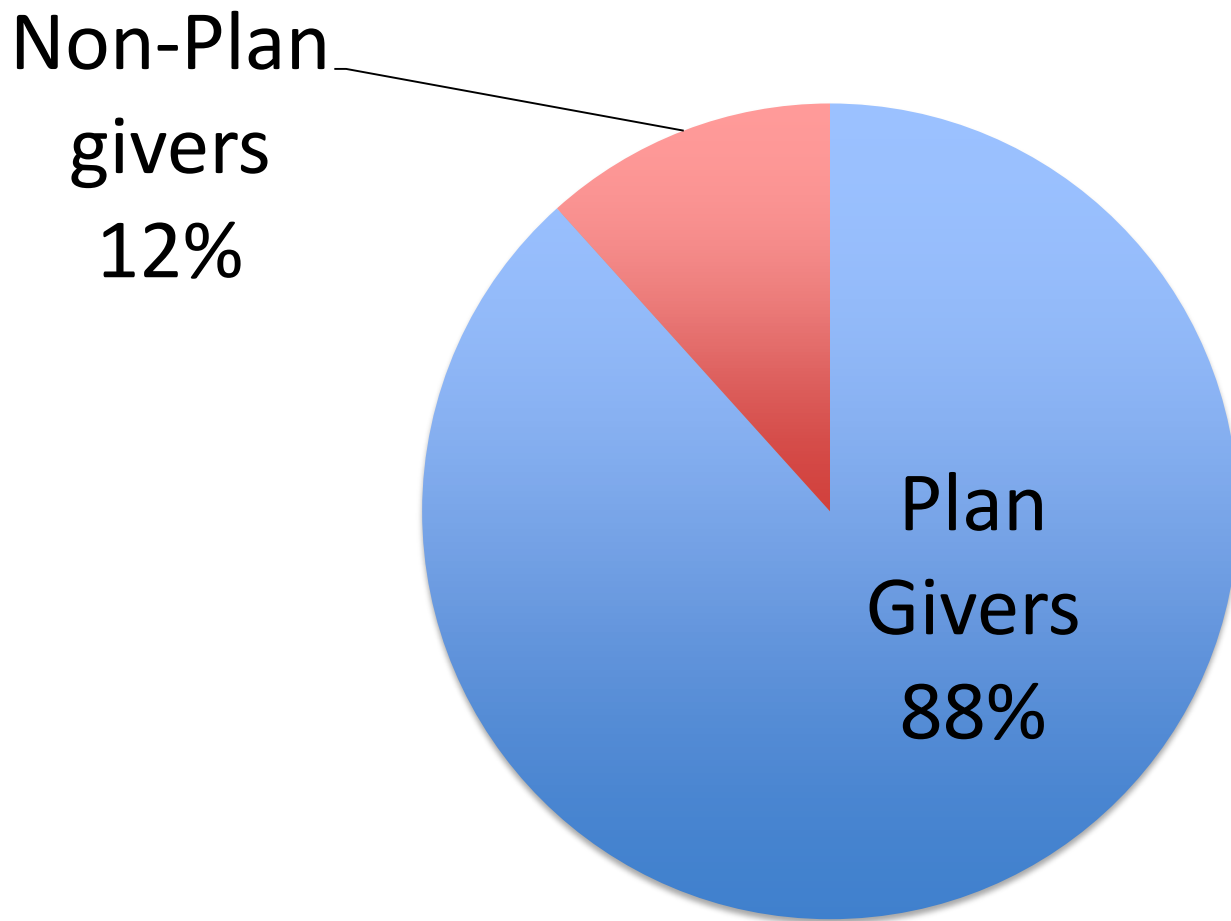
Parishioner contribution as a percentage of total Income



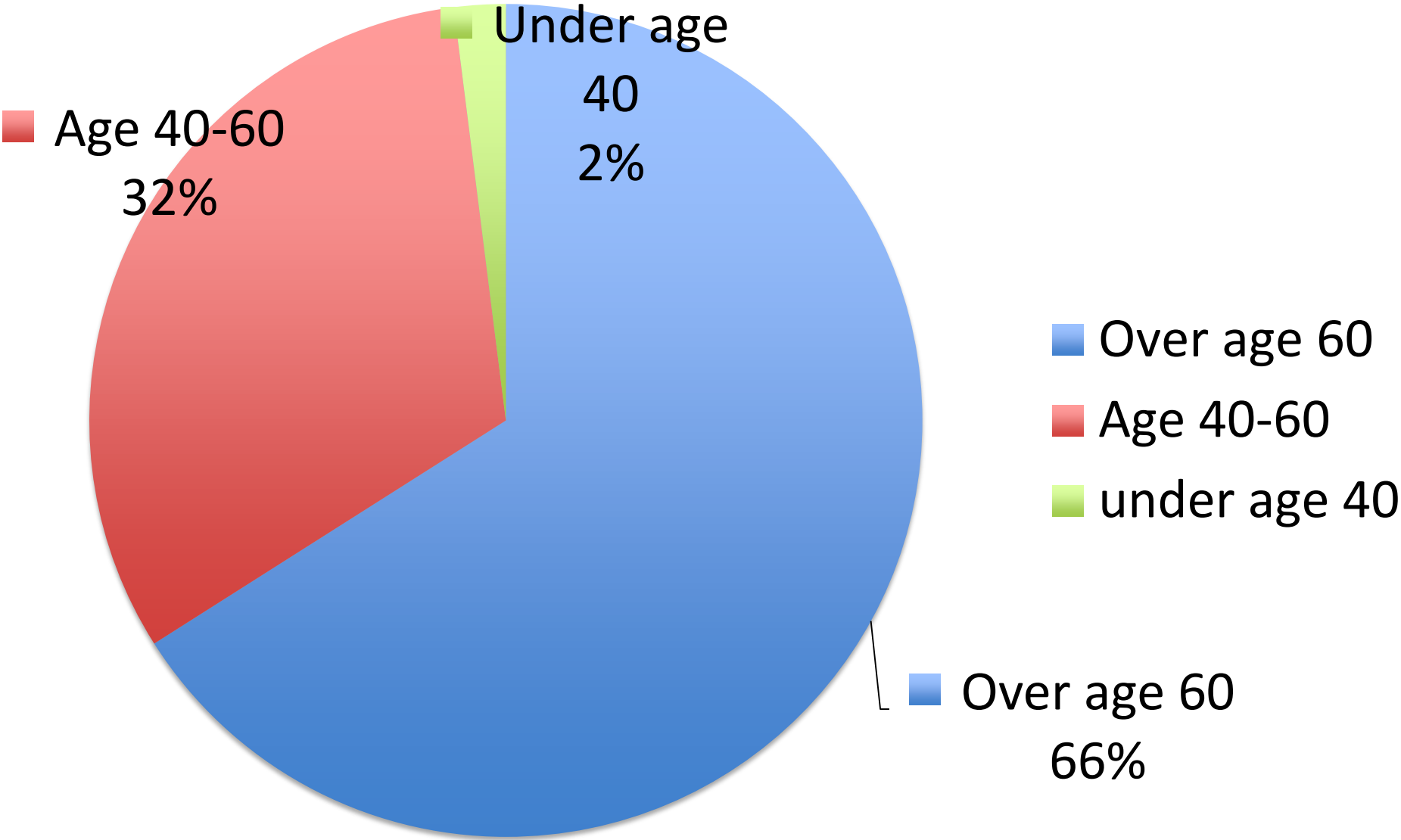
Number of Plan Givers versus Non-Plan Givers - roughly equal



However, 88% of the value of total contributions comes from from Plan Givers and only 12% from Non-Plan Givers



Parishioner Contribution by Age Group



Parish is in strong financial position currently – but challenges ahead

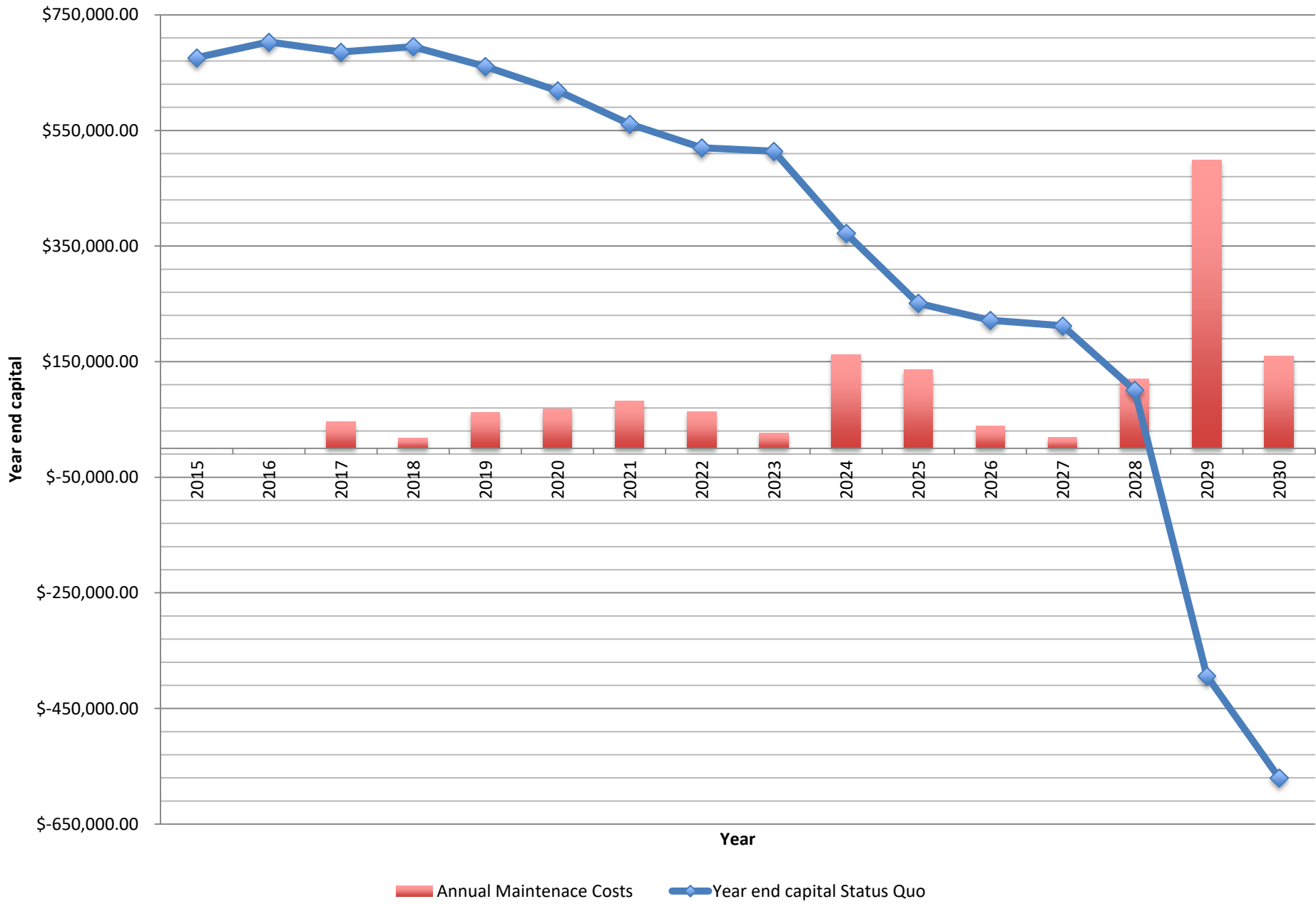
Assets of the parish

- Cash Deposits (proceeds from sale of surplus properties) – 650K - earning interest,
- Three Rental Flats at Cardinal McKeefry School – provide income,
- ST Presbytery site, and
- Two churches.

Year to year profitability

- Year to year profitability variable - largely depends on level of maintenance in a year
- Parishioners' Income vital but insufficient on its own currently
- Investment and rental income components help to bridge the gap
- Annual losses being covered by drawing down on capital base.
- Maintenance expenditure is expected to rise substantially as assets age (based on Prendos preventative maintenance reports)
- Capital could be depleted in 10 to 15 years if assets to be maintained to extend useful life.

'Status Quo' projected annual maintenance costs and impact on year end capital position - 2015 -2043 (inflation adjusted based on Prendos reports)



Focusing on strategic decision making

Strategic decision making is required to:

- protect parish capital base
 - maximise investment income
 - reduce expenditure on maintenance
 - raise income
1. Focus should be to reconfigure parish assets to maximise income and reduce expenditure on the maintenance.
 2. Maintenance is one of the largest costs to the parish and could be minimised by reducing property that is not required and that does not produce income.
 3. Identify ways to encourage increasing contribution from Non-Plan Givers and under 40s – e.g. Tagged giving