

**WELLINGTON ARCHDIOCESAN COUNCIL
OF THE
CATHOLIC WOMEN'S LEAGUE NZ INC**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2017**

WELLINGTON ARCHDIOCESAN COUNCIL CATHOLIC WOMEN'S LEAGUE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2017

<u>2016</u>	<u>Income 2017</u>	<u>Notes</u>	<u>2017</u>
	Reimbursement of overpayment to Board 2016		700.00
4,240.00	Branch Levies	1	3888.00
2,200.00	At Home Appeal	2	1150.00
1,725.00	Missions	2	1565.00
1000.00	Conference Collection		776.60
240.00	Associate Members		440.00
205.00	Women's Voice		140.00
535.00	WUCWO Donations		558.00
	Fundraising (Wind in the Willows)		1,525.00
33.00	Sundries (Donations, etc.)		2,317.00
	Transfer from Conference Account		3,741.77
	Avalon Branch closure		159.07
16.39	Interest Current Account		10.70
82.37	Interest Term deposit (CDF)		96.69
<u>10,276.76</u>	Total Income 2017		<u>17,067.83</u>
	 <u>Expenditure 2017</u>		
1846.00	CWL- National Levies		1742.00
535.00	WUCWO Collection		608.00
2800.00	At Home Appeal	2	1350.00
1725.00	Missions	2	1555.00
1000.00	Conference collection (Edgecombe donation)		920.00
500.00	Archdiocesan Conference - 2017 Registrations/Expenses		360.00
3403.15	National Conference expenses (Deposit Brentwood)		2300.00
858.71	National Board Meetings expenses		837.11
34.97	Phones, copying, postage, etc.		90.00
0	Sundry (incl. Badges, Handbooks, Women's Voice)	3	317.00
	Fundraising expenses		863.00
205.00	Womens' Voice		140.00
100.00	Donation (National Board)		1000.00
	At Home Appeal (2016 late payment)		200.00
<u>13,007.83</u>	Total Expenditure 2017		<u>12,282.11</u>
(2,731.07)	Net Surplus (Deficit)		4785.72

**WELLINGTON ARCHDIOCESAN COUNCIL CATHOLIC WOMEN'S LEAGUE
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2017**

<u>2016</u>	<u>Assets</u>	<u>2017</u>
4,388.63	BNZ Current Account (02-0500-022048-01)	9,077.66
3,339.16	BNZ Conference Account (02-0500-022048-00)	1,000.00
3,843.37	CDF Fixed Term	3,940.06
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11,571.16	TOTAL ASSETS	\$14,017.72
0	TOTAL LIABILITIES	0
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<u>\$11,571.16</u>	NET ASSETS	<u>\$14,017.72</u>

WELLINGTON ARCHDIOCESAN COUNCIL CATHOLIC WOMEN'S LEAGUE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

General Accounting Policies

The measurement base adopted is historical cost. Reliance is based on the fact that the Catholic Women's League is a going concern. Expenses and revenues have been recorded on a cash basis and are inclusive of GST.

Specific Accounting Policies

1. The Catholic Development Fund (CDF) interest is not recognised as income in the accounts until it has been received.
2. The Catholic Women's League Archdiocesan Council is exempt from Income Tax.
3. Income and expenses have been recognised in the financial statements inclusive of GST as the Catholic Women's League Archdiocesan Council is not registered for GST.
4. There have been no changes in accounting policies. All policies have been applied on a basis consistent with those from previous years.
5. Balance in the Conference Account (BNZ 02-0500-0222048.000) as at 31 December 2016 has been incorporated into this financial statement.

Note 1 – Branch Payments

<u>2016</u>	Income	<u>2017</u>
2915.00	Archdiocesan Levy	2915.00
1325.00	National Levy	1325.00
535.00	WUCWO Collection	608.00
205.00	Women's Voice	140.00
<u>\$6,044</u>	Total Branch Income	<u>\$4980.00</u>

<u>2016</u>	Expenditure	<u>2017</u>
1846.00	CWLANZ Inc	1742
535.00	WUCWO Collection	608
205.00	Women's Voice	140
<u>\$3,013.50</u>	Total Branch Expenditure	<u>\$2,586.00</u>

Note 2 – Donations and Appeals

<u>2016</u>	Income	<u>2017</u>
2200	At Home Appeal*	1150
375	National Mission Project	335
230	St Peter the Apostle Fund	195
260	Pacific Seminary Fund	225
375	Mission Education Fund	345
485	Nathaniel Centre	455
<u>\$3925.00</u>	Total Missions and Appeal Income	<u>\$2905.00</u>

* **NB** Actual Archdiocesan total raised was \$1550 but one cheque for \$200 was made out to the National Board so did not go through these accounts. Another cheque for \$200 did not clear before the end of the year.

Note 3 – Sundries

This figure includes a cheque for expense incurred in 2016.

Review of Financial Statements

I have reviewed the financial statements of the Wellington Archdiocesan Council for the year ended 31 December 2017.

My review was limited to inquiries of the Council Treasurer and a review of the financial data.

Based on this review I believe this is a true and fair view of the financial statements.



M. A. Simpson (Banker)
Wellington, New Zealand
March 2017

