

**WELLINGTON ARCHDIOCESAN COUNCIL
OF THE
CATHOLIC WOMEN'S LEAGUE NZ INC**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

WELLINGTON ARCHDIOCESAN COUNCIL CATHOLIC WOMEN'S LEAGUE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2020

<u>2019</u>	<u>Income 2020</u>	<u>Notes</u>	<u>2020</u>
2720.00	Branch Levies	1	2624.00
1500.00	At Home Appeal	2	1300.00
1430.00	Missions	2	1055.00
190.00	Associate Members		100.00
420.00	Women's Voice		175.00
604.00	WUCWO Donations		379.00
117.20	Conference collection of 172.40		172.40
	Day of Reflection Collection		510.60
375.00	National Mission Project (from Onslow)		200.00
8.00	Sundries (Donations, fundraising, badges, etc.)		297.65
	2019 At Home Appeal (carried over)		455.00
9.01	Interest Current Account		4.73
<u>7433.21</u>	Total Income 2020		<u>7,273.38</u>
	<u>Expenditure 2020</u>		
2674.00	CWL- National Levies		2366.00
604.00	WUCWO Collection		379.00
1955.00	At Home Appeal	2	1250.00
1430.00	Missions		1055.00
1889.20	Donations totalling		810.00
	Stella Maris - conference collection (300)		
	St Teresa's School Featherston (510)		
458.48	Archdiocesan Conference - Registrations/Expenses		315.00
665.29	National Conference 2018 Board Travel Pool		---
517.53	National Board Meetings expenses		941.30
102.00	Phones, copying, postage, etc.		134.70
835.10	Sundry Council Expenses (badges, gifts, etc.)	3	364.20
560.00	Women's Voice		210.00
<u>11,690.60</u>	Total Expenditure 2020		<u>7825.20</u>
(4257.39)	Net Surplus (Deficit)		(551.82)

WELLINGTON ARCHDIOCESAN COUNCIL CATHOLIC WOMEN'S LEAGUE
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

<u>2019</u>	<u>Assets</u>	<u>2020</u>
5,132.76	BNZ Current Account (02-0500-022048-01)	4,500.94
968.52.	BNZ Conference Account (02-0500-022048-00)	1425.00
4,112.20	CDF Fixed Term. (includes interest \$63.89)*	4176.09
\$10,213.48	TOTAL ASSETS	\$ 10,102.03

- Note: this investment is rolled over every 6 months. The interest rate has been steadily dropping and the interest payable on the current investment has dropped from 1.2 to 1.0%

Values of badges in stock \$325

0	TOTAL LIABILITIES	0
----------	--------------------------	----------

WELLINGTON ARCHDIOCESAN COUNCIL CATHOLIC WOMEN'S LEAGUE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

General Accounting Policies

The measurement base adopted is historical cost. Reliance is based on the fact that the Catholic Women's League is a going concern. Expenses and revenues have been recorded on a cash basis and are inclusive of GST.

Specific Accounting Policies

1. The Catholic Development Fund (CDF) interest is not recognised as income in the accounts as it is compounding interest back onto the investment.
2. The Catholic Women's League Archdiocesan Council is exempt from Income Tax.
3. Income and expenses have been recognised in the financial statements inclusive of GST as the Catholic Women's League Archdiocesan Council is not registered for GST.
4. There have been no changes in accounting policies. All policies have been applied on a basis consistent with those from previous years.
5. Balance in the Conference Account (BNZ 02-0500-0222048.000) as at 31 December 2019 has been incorporated into this financial statement.

Note 1 – Branch Payments

<u>2019</u>	Income	<u>2020</u>
1870.00	Archdiocesan Levy	1804.00
850.00	National Levy	820.00
<u>\$2720.00</u>	Total Branch Income	<u>\$ 2624.00</u>

<u>2019</u>	Expenditure	<u>2020</u>
2674.00	CWLANZ Inc (Levies)	2366.00

Note 2 – Donations and Appeals

<u>2019</u>	Income	<u>2020</u>
1500	At Home Appeal	1250
340	National Mission Project	240
200	St Peter the Apostle Fund	125
230	Pacific Seminary Fund	180
300	Mission Education Fund	250
360	Nathaniel Centre	260
<u>\$2930.00</u>	Total Missions and Appeal Income	<u>\$2305.00</u>

Note:

Note 3 – Sundries

Includes: rental Council meetings; honoraria for President and Secretary; etc.

Review of Financial Statements

I have reviewed the financial statements of the Wellington Archdiocesan Council for the year ended 31 December 2020.

My review was limited to inquiries of the Council Treasurer and a review of the financial data.

Based on this review I believe this is a true and fair view of the financial statements.

M Simpson 7/3/2020