

**WELLINGTON ARCHDIOCESAN COUNCIL
OF THE
CATHOLIC WOMEN'S LEAGUE NZ INC**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2019**

WELLINGTON ARCHDIOCESAN COUNCIL CATHOLIC WOMEN'S LEAGUE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2019

<u>2018</u>	<u>Income 2018</u>	<u>Notes</u>	<u>2019</u>
3152.00	Branch Levies	1	2720.00
1300.00	At Home Appeal	2	1500.00
1555.00	Missions	2	1430.00
140.00	Associate Members		190.00
35.00	Women's Voice		420.00
714.00	WUCWO Donations		604.00
2594.35	Transfer from Conference Account		
	Conference Collection		177.20
294.35	Archdiocesan Conference surplus		----
	National Mission Project		375.00
2,681.00	Sundries (Donations, fundraising, etc.)		8.00
9.13	Interest Current Account		9.01
96.69	Interest - CDF Fixed term (not included in this section this year)		
<u>12180.48</u>	Total Income 2019		<u>7,433.21</u>
	<u>Expenditure 2019</u>		
3136.00	CWL- National Levies		2674.00
714.00	WUCWO Collection		604.00
1300.00	At Home Appeal	2	1955.00
1555.00	Missions		1430.00
----	Donations totalling		1889.20
	Gumboot Friday incl. conference collection	257.20	
	Wellington Homeless Women's Trust	57.00	
	Catholic Girls/Co-ed Secondary Schools	600.00	
	Islamic Women's Council	400.00	
	Srs Mercy Samoa	575.00	
422.18	Archdiocesan Conference - Registrations/Expenses		458.48
3251.50	National Conference 2018 Board Travel Pool		665.29
295.87	National Board Meetings expenses		517.53
81.97	Phones, copying, postage, etc.		102.00
674.65	Sundry Council Expenses (badges, gifts, etc.)	3	835.10
136.82	Fundraising expenses		----
300.00	Secondary School Art Competition		----
----	Womens' Voice (carried over from 2018)		280.00
	Women's Voice 2019		280.00
<u>11,867.99</u>	Total Expenditure 2019		<u>11,690.60</u>
312.49	Net Surplus (Deficit)		(4257.39)

WELLINGTON ARCHDIOCESAN COUNCIL CATHOLIC WOMEN'S LEAGUE
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2018

<u>2018</u>	<u>Assets</u>	<u>2019</u>
9,390.15	BNZ Current Account (02-0500-022048-01)	5,132.76
1,085.31	BNZ Conference Account (02-0500-022048-00)	968.52
4,023.20	CDF Fixed Term (includes interest \$89)	4,112.20
\$14,498.66	TOTAL ASSETS	\$10,213.48

Values of badges in stock \$301

0	TOTAL LIABILITIES	0
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WELLINGTON ARCHDIOCESAN COUNCIL CATHOLIC WOMEN'S LEAGUE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

General Accounting Policies

The measurement base adopted is historical cost. Reliance is based on the fact that the Catholic Women's League is a going concern. Expenses and revenues have been recorded on a cash basis and are inclusive of GST.

Specific Accounting Policies

1. The Catholic Development Fund (CDF) interest is not recognised as income in the accounts as it is compounding interest back onto the investment.
2. The Catholic Women's League Archdiocesan Council is exempt from Income Tax.
3. Income and expenses have been recognised in the financial statements inclusive of GST as the Catholic Women's League Archdiocesan Council is not registered for GST.
4. There have been no changes in accounting policies. All policies have been applied on a basis consistent with those from previous years.
5. Balance in the Conference Account (BNZ 02-0500-0222048.000) as at 31 December 2019 has been incorporated into this financial statement.

Note 1 – Branch Payments

<u>2018</u>	Income	<u>2019</u>
2167.00	Archdiocesan Levy}	1870.00
985.00	National Levy	850.00
<u>\$3901.00</u>	Total Branch Income	<u>\$ 2720.00</u>
<u>2018</u>	Expenditure	<u>2019</u>
3136.00	CWLANZ Inc (Levies)	2674.00
<u>\$3,850.00</u>	Total Branch Expenditure	<u>\$2674 .00</u>

Note 2 – Donations and Appeals

<u>2018</u>	Income	<u>2019</u>
1300	At Home Appeal	1500
365	National Mission Project	340
225	St Peter the Apostle Fund	200
255	Pacific Seminary Fund	230
325	Mission Education Fund	300
385	Nathaniel Centre	360
<u>\$2855.00</u>	Total Missions and Appeal Income	<u>\$2930.00</u>

Note: \$455 difference between income and expenditure of At Home Appeal will show in 2020 Accounts.

Note 3 – Sundries

Includes: rental Council meetings; honoraria for President and Secretary; etc.

Review of Financial Statements

I have reviewed the financial statements of the Wellington Archdiocesan Council for the year ended 31 December 2018.

My review was limited to inquiries of the Council Treasurer and a review of the financial data.

Based on this review I believe this is a true and fair view of the financial statements.