

Parish Financial Report YE 2026



Ōtari Parish Finance Committee Team



Fr Joy



Benny Tau'alupe
(Chair)



Stuart
Henrys



Catherine Vernon



Sisilia Joseph



Maria Nunns

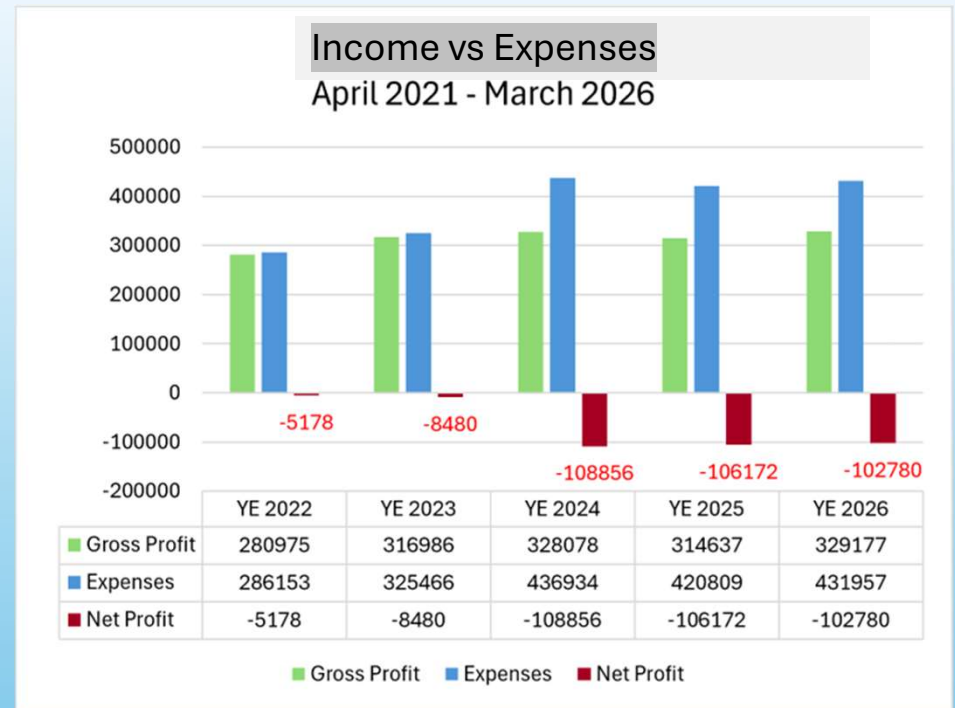


Felibel Zabala



Liza
Kallarackel

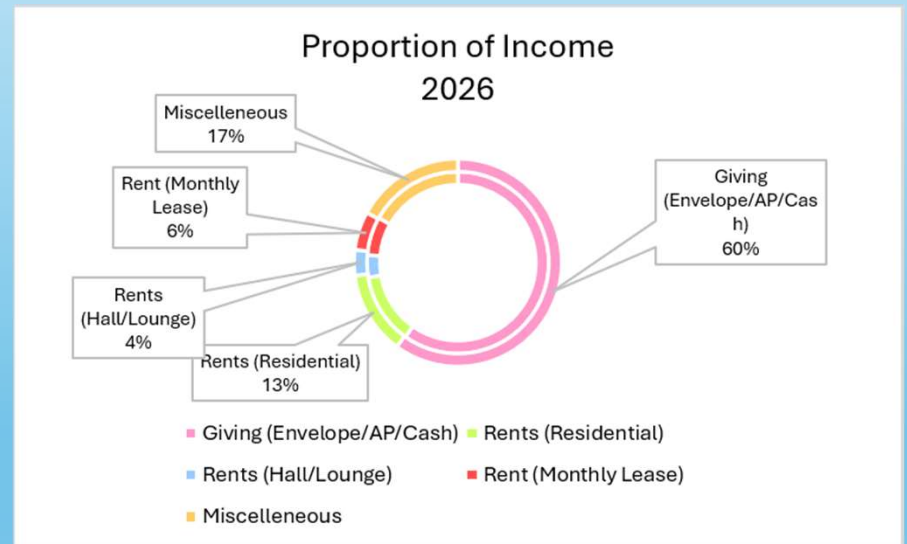
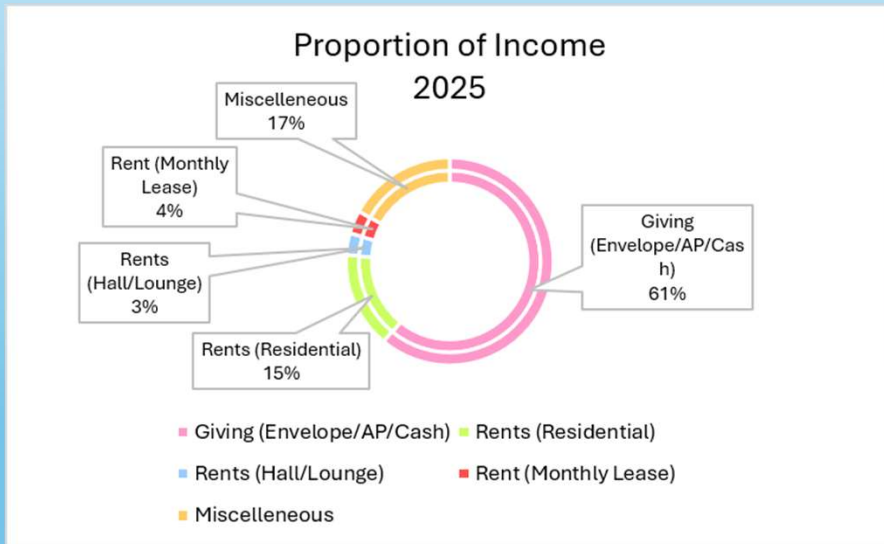
Ōtari Parish Financial Statement YE 2026



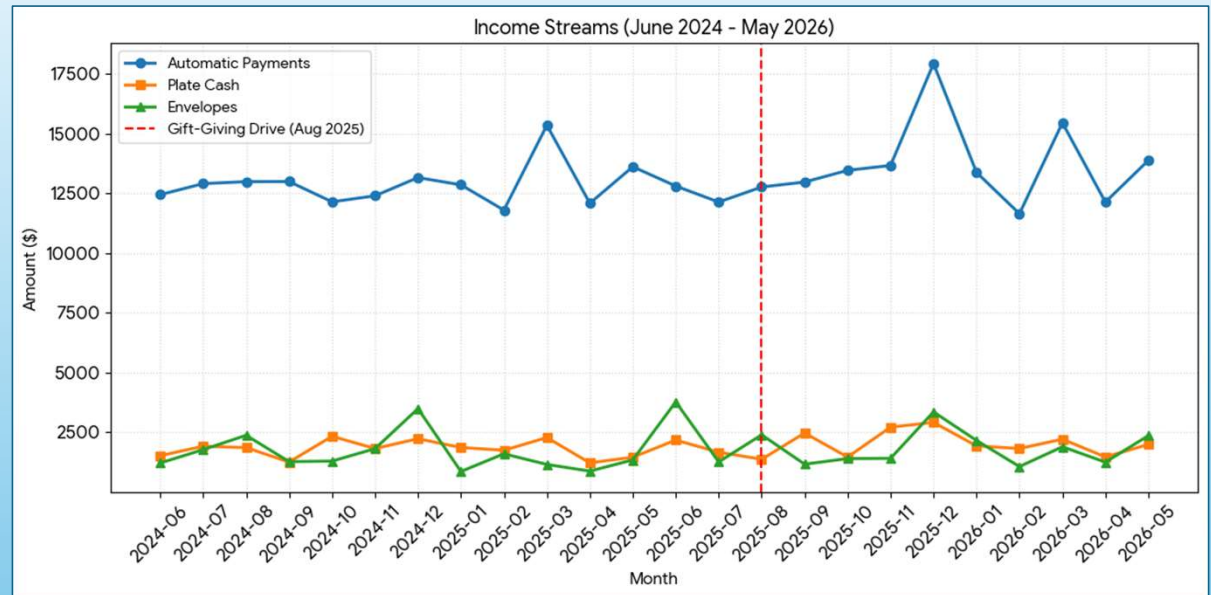
Notes:

1. Income has been relatively stable, averaging around 2.3% annual growth over the past 5 years.
2. Expenses have increased much faster, averaging around 10.8% annual growth, mainly driven by inflation & cost of maintenance

FY 2025-2026 Income Breakdown



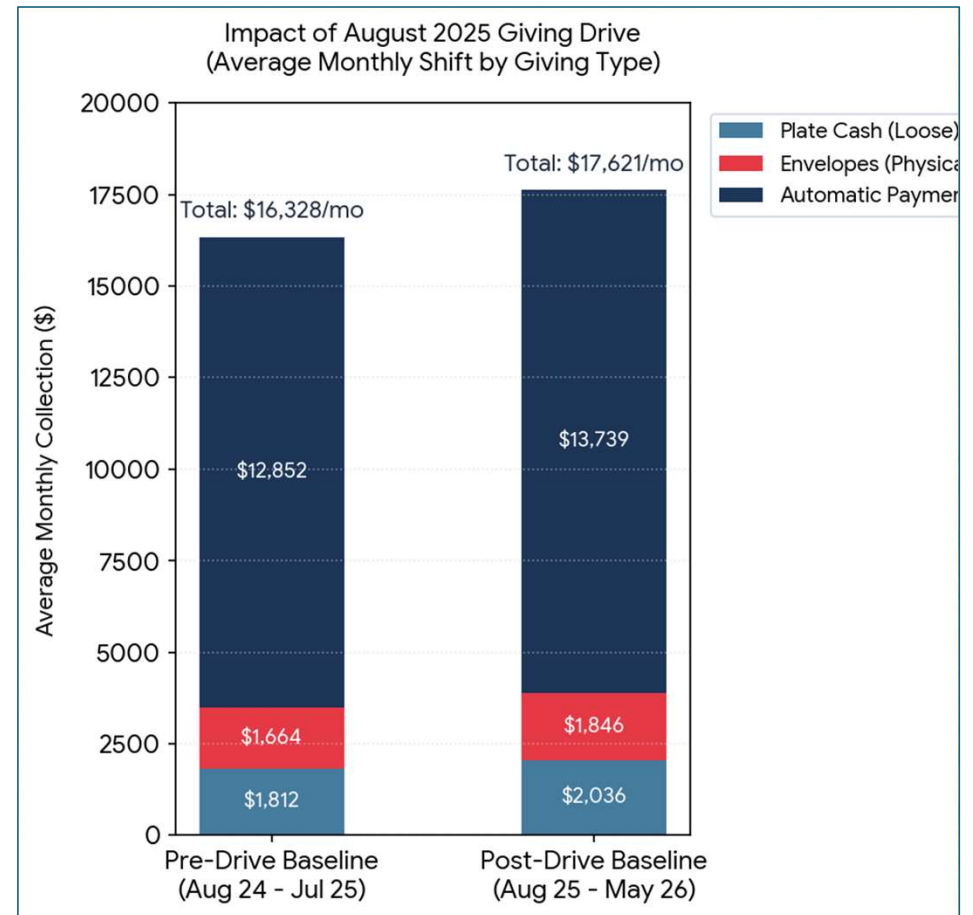
Ōtari Parish Planned Giving Data



- While overall planned giving grew by 9%, committed recurring giving (Automatic Payments) grew by **27%**.
- Regular monthly automatic payments rose from a pre-drive baseline of **\$12,095** (July 2025) to **\$15,464** by March 2026. This is a permanent lift of roughly \$3,300 every month.
- Total giving stayed well above the \$15,000 baseline for seven out of the eight months following the drive.

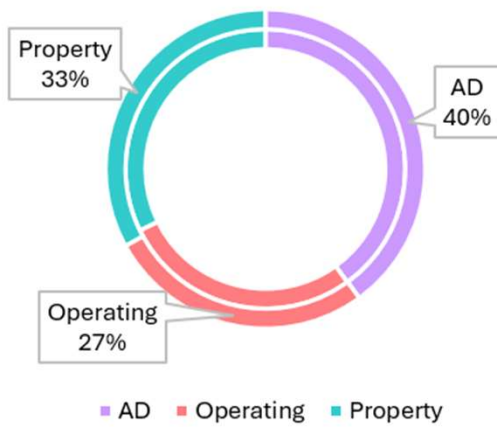
Ōtari Parish Planned Giving Data

- **Underlying growth:** Even if we completely remove the Christmas festive period, the core, underlying monthly parish income grew by **4.9%** purely on its own merits.
- **The Christmas spike:** December always brings a massive one-off surge from Christmas collections and visitor donations.
 - In December 2024, the spike added an extra **\$3,205** above that year's average.
 - In December 2025 (post-drive), the spike added an extra **\$7,328** above the average, boosted by the new higher automatic payment baseline.

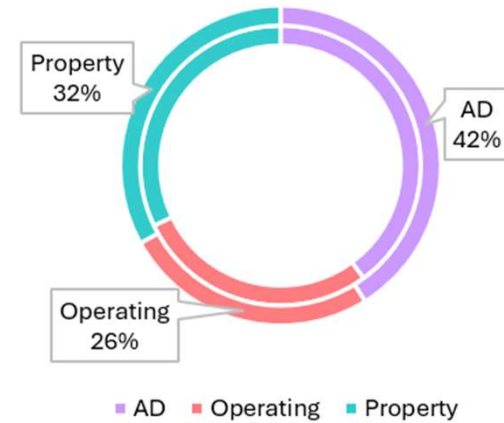


FY 2025-2026 Expenditure Breakdown

Proportion of Expenses
2025



Proportion of Expenses
2026



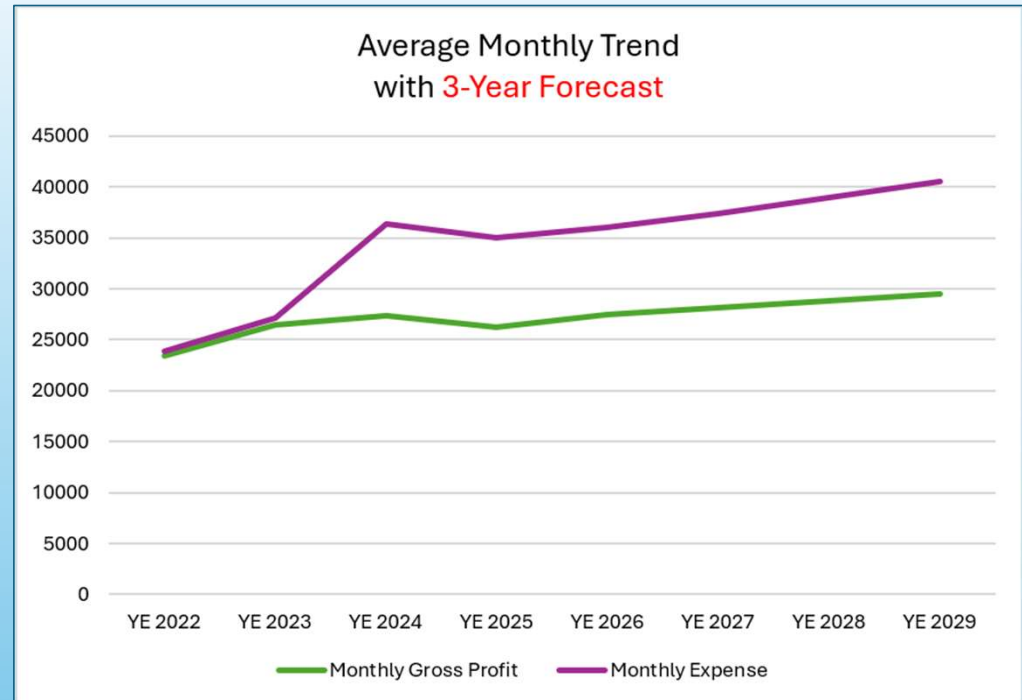
Õtari Parish Financial Statement YE 2026

| Balance Sheet as at 31 March 2026 | | | |
|--|---------------------|---------------------|----------------------|
| | YE 2024 | YE 2025 | YE 2026 |
| Current Assets | \$ 891,703 | \$ 783,814 | \$ 770,338 |
| Fixed Assets | \$ 5,336,738 | \$ 5,340,495 | \$ 11,985,738 |
| Total Assets | \$ 6,228,441 | \$ 6,124,309 | \$ 12,756,076 |
| | | | |
| Less | | | |
| Current Liabilities | \$ 3,161 | \$ 7,704 | \$ 26,242 |
| Net Equity | \$ 6,225,280 | \$ 6,116,605 | \$ 12,729,834 |

Note:

Fixed Assets for YE 2026 is \$6.65 Millions higher as it now includes the CMK Property (GV) after the School was closed at the end of 2025.

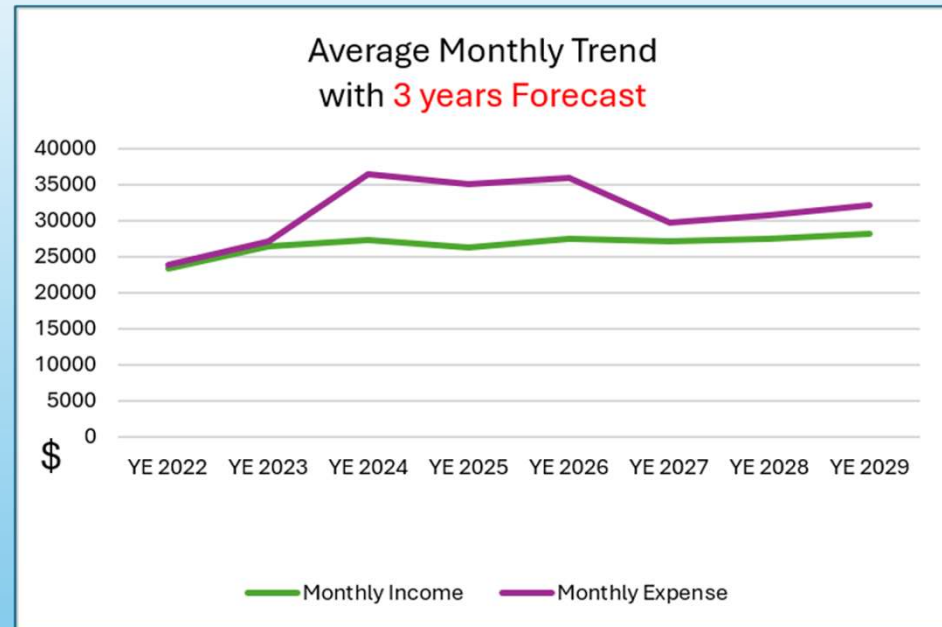
3-Year Forecast 2027 – 2029 (Scenario 1)



Scenario 1 Assumptions

1. Income growth: 2.5% per year
2. Expense growth: 4.0% per year (assuming inflation moderates but remains elevated)
3. No other income included.
4. Cost-of-living increases continue to affect operational costs, and maintenance costs.
5. **Scenario 1** assumes that if current trends continue, expenses will continue to outpace income putting increasing pressure on church finances.

3-Year Forecast 2027 – 2029 (Scenario 2)



Scenario 2 Assumptions

1. Income growth: 2.5% per year
2. Expense growth: 4.0% per year (assuming inflation moderates but remains elevated)
3. **Scenario 2** assumes that Income & Expenditures are within budget



Key Takeaways

Parish income showed a positive upward trend, increasing by **\$14,500** between the 2025 and 2026 financial years.

The Parish's current financial position is unsustainable, with expenses continuing to exceed income and an average annual net deficit of \$106,000 recorded over the past three years.

Without intervention, current financial trends indicate that the Parish CDF Reserve will continue to be drawn down significantly to offset annual funding gaps of more than \$100,000.

The Short-Term Plan ...

Prioritise
Parish
expenses

Implement
Safeguarding
measures

Encourage
Volunteering

Encourage
Sharing of
Resources

Long-Term Plan ...

01

STC Refurbishment
Projects

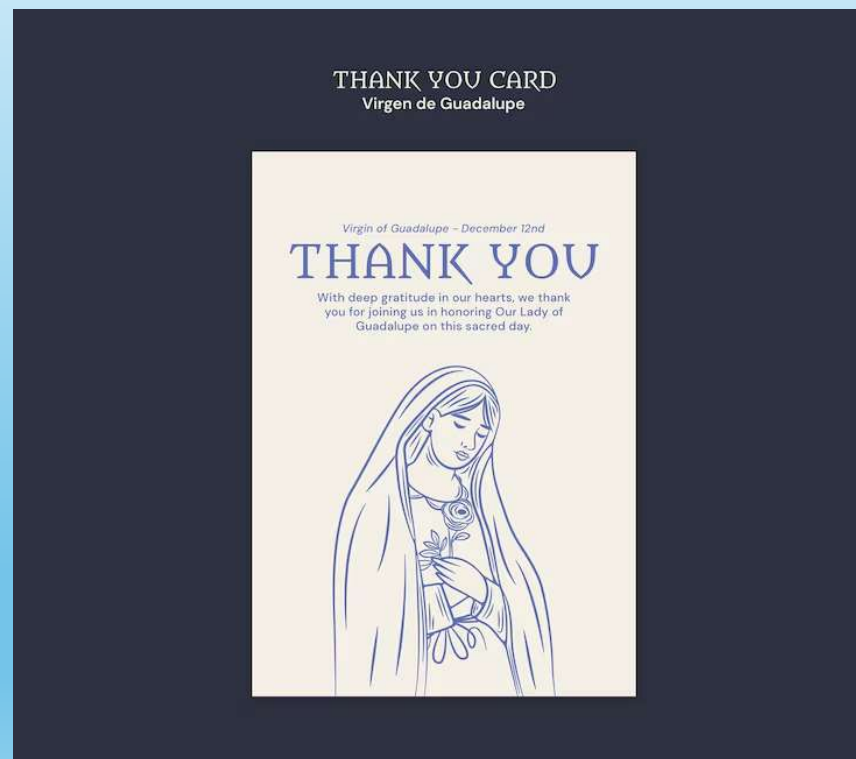
02

Develop and
Implement a Proactive
Property Maintenance
Programme and
Sustainable Funding
Plan.

03

Develop a Strategic
Parish Property
Consolidation Plan

Thank you ...



Ōtari Parish Refurbishment Committee

Ōtari Parish Refurbishment Committee

Ōtari Parish has identified the need to refurbish St Teresa's church.

In Feb 2026 the Parish FC and PC approved the formation of a Refurbishment Committee to plan, oversee, and ensure the successful completion of any works.



Peter Dykes
(Chair)



Bob Hall



Michael
Bennett



Nael
George



Stuart
Henrys (FC)



Chris Orsman
(PPC)

Ōtari Parish Refurbishment Committee



- Consecrated in 1968 St Teresa Church was built to accommodate the booming postwar population. The Architects were King and Dawson.
- The Parish have commissioned King & Dawson in April to complete a building survey with recommendations. The purpose of the survey is to obtain information on the current state of the Church building.
- We anticipate a draft report to be completed by the end of June.
- Based on the findings of the K&D report the parish is better placed to develop a Design Brief for the Refurbishment.
- Any significant investment will require parish and community engagement and fund-raising efforts led by the PPC.

Thank you ...

